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BALANCE

By Wayne King and Irvin Molotsky

The newest in the never-ending stream of Washington newsletters, The O'Leary-Kamber Report, describes itself as "politically balanced" in discussing politics. It provides election-year news notes, contrasting left-and-right analyses of Senate and gubernatorial races and a one-page issue debate between its two authors, Victor Kamber and Brad O'Leary, both Washington political consultants.

The first issue says each author "represents a different segment of the American political spectrum," with Mr. O'Leary having corporations and conservative organizations and candidates as clients and Mr. Kamber labor unions, liberal organizations and Democratic leaders. Some Washingtonians with long memories recall that Mr. Kamber first came to the capital as a member of the White House staff of President Nixon. He said the other day that he had shifted his allegiance from "Rockefeller Republican" to Democrat in the early 1970's.